

Phone: 618.678.2211

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Knapp Oil Co., Inc.

P.O. Box 215 / 220 Front St. / Xenia, IL 62899

www.knappoil.com

Date: _____

Business Credit Application / Agreement & Guaranty:

Name: _____ Phone: _____ Fax: _____
(Legal Name of Business)

Mailing Address: _____ City: _____ State: _____ Zip: _____

Type of Business:

() Sole Proprietor; () Partnership; () Corporation; () Sub-S; () L.L.C.; () Other _____

State of Incorporation: _____ Date of Incorporation: _____ Date Started: _____

Federal Tax ID: _____ Sales Tax #: _____ Sales Tax Exempt: () No () Yes

Dun & Bradstreet # _____ Have You Ever Filed Bankruptcy () No () Yes

Principal Owner/Stockholder/Corporate Officer/Managing Partner Information:

Name	Title	Home Address	Home Phone
1. _____	_____	_____	_____
2. _____	_____	_____	_____
3. _____	_____	_____	_____

Applicant/Purchaser Billing / Payables Contact:

Name	Title	email address	Office Phone / Ext.
1. _____	_____	_____	_____

Business References

Name of Your Bank	Officer Contact	Address	Phone Number
1. _____	_____	_____	_____
Checking Account # _____	Savings Account # _____		

Trade References

Name	Address/Street	City / State / Zip	Phone Number
1. _____	_____	_____	_____
2. _____	_____	_____	_____
2. _____	_____	_____	_____

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Credit Line Being Requested; (Select One)

() 0-\$500, () \$501-\$1000, () \$1001-\$2500, () \$2501-\$5000, () Over \$5000

The "over \$5,000 Credit request Requires the Submission of Most Recent Financial Statements- Including Statement of Assets & Liabilities and Income Statement as well as Last Federal Tax Return. May also require the purchaser to authorize "EFT" method of payment to the Seller.

Terms and Conditions and Continuing Guarantee:

1. Terms of the sale: () 10 Day Account () 30 Days Net From 1st day of Month following purchase.
() Other _____

All Delinquent Invoices shall bear interest at the maximum rate allowed by law.

2. All Invoices and billings are payable in Xenia, Clay County, Illinois at the offices of the Seller, P.O. Box 215/220 Front Street, Xenia, IL 62899, and applicant agrees to make payments as required at said place in accordance herewith.
3. In the event purchaser defaults in making payment for any purchase made pursuant hereto, or fails to comply with any terms and conditions of the invoices on which same shall be purchased, or if a proceeding in bankruptcy, receivership or insolvency be instituted by or against the Purchaser or their property, the Seller shall have the right, at its election, with or without notice or demand, to declare the entire account of the Purchaser to be immediately due and payable plus accrued interest and expenses.
4. Should collection action be commenced for any obligation incurred hereunder, the undersigned agrees to pay reasonable attorneys fees, court costs or collection agency fees.
5. Governing Law: This agreement shall be governed by and interpreted in accordance with the laws of the State of Illinois without regard to its choice of law provisions. All parties to this Business Credit Application, Agreement and Guaranty agree that in the event court proceedings are instituted for the breach of any term of this Business Credit Application, Agreement and Guaranty, any such action shall be brought and venue shall be proper in Clay County, Illinois.
6. Guaranty of Payment: For value received, the receipt and sufficiency whereof are hereby acknowledged, the undersigned, jointly and severally, personally and unconditionally hereby guaranty full, complete and prompt payment and performance by Applicant, of all the provisions, conditions, covenants and agreements contained in this Business Credit Application, Agreement and Guaranty. Further, Applicant does hereby waive all notice of default by said Applicant, notice of acceptance of this guaranty, and consent to any extension of time that may be given by the Owner and Holder of said Business Application, Agreement and Guaranty to the said Applicant, of time of payment or performance.

Agreement and Authorization:

For The Applicant/Purchaser:

1. This agreement is subject to the terms and conditions set forth and as of the date of the execution of this document and as such the undersigned, (purchaser), does hereby and agree that they have read and do understand said terms and conditions.
2. Additionally, Applicant/Purchaser Guarantees and agrees to pay when due, or upon demand, the full amount of indebtedness owing Knapp Oil Co., Inc..
3. Applicant/Purchaser also hereby authorizes Knapp Oil Co., Inc. to investigate my/our financial responsibility and credit worthiness. This is my/our authorization for the herein listed bank referenced to release any information requested by telephone/email as part of normal Knapp Oil Co., Inc. credit procedures.

Signature(s):

(Must be Owner, Partner or Officer of the Corporation)

Applicant/Guarantor Signature: _____ Print Name _____ Title _____ Date: _____

Witness Signature: _____ Print Name: _____ Date: _____

Do Not Write Below This Line

Revised 9/22/2006

For Knapp Oil Co., Inc./Seller

Salesman: _____

Credit Signature: _____ Printed: _____ Date: _____

Supervisor Signature: _____ Printed: _____ Date: _____

